



BEACON GROUP NO. 1

Youth Division Alberta Social Credit League
EDMONTON, ALBERTA

L.W. Heard

June 16th, 1938

To the Supporters Who made my Trip
to the Youth Congress Possible !

Social Credit did not set the Congress on fire, as some might think or expect, but I do believe that we, (Mr. Andy Black of Drumheller Youth Group and myself) did accomplish sufficient to warrant the trip.

Attending the Congress was an experience which I shall not soon forget, to see and be in the company of 576 Delegates from every Political, Church, and Racial Group in the Dominion; and to feel the Good-fellowship, Good-sportsmanship, and neighbourly interest which was evident in all meetings, made one alive to the tremendous possibilities of such a gathering. One might say that the "Congress" was a place where the "Honor Among Thieves" spirit ruled supreme, and when you had something to say, it had to be said on its own merits, without the unsavory background of Political, Church, or Racial backing. You realized that every different thought was present, and therefore had to speak to all at once.

My first thought was to have Social Credit as a body or group, accepted by the Congress Delegates rather than have them give us the cold shoulder. In this I do believe we were successful, for we were given representation on the Presiding Committee, and at the closing session, I was one of the 30 delegates elected by the Congress as a whole to form the "National Committee", whose duties are to carry on the work between now and the fourth Congress, which will be held in Winnipeg next year. Social Credit has a voice in the doings of the National Committee from now until the next Congress. Our work is carried on by mail, we vote by ballot on all matters of National interest, and all reports are received by each of the 30 members so elected.

In all the Plans, Schemes, Ideas, or Suggestions brought before the Congress, there loomed one common barrier - "that of MONEY SHORTAGE" - every plan, scheme, idea, or suggestion depended upon securing larger Government grants for Public Works Programmes, Housing plans, Slum Clearance, Scholarships, Bursaries, Etc. In other words all these ideas needed more Government Financial Assistance before they would become beneficial to the people. The speakers seemed to be overshooting the vital trouble, so in the five minutes allotted to me for speaking, I endeavored to draw the attention of the Congress to this fact, and for your information give hereunder a copy of my speech:-

Mr. Chairman, Honorable Executive Members of the Commission, Fellow Delegates, Ladies and Gentlemen:

During the last two days I have listened to speakers taking part in this Commission, and there has been a common finding appear in every speech, and that finding is this: " Every topic dealt with, by the speakers, has been seriously held up, or retarded due to the prevailing shortage of 'Money or Credit'".

Mr. Chairman, - our problems arising out of the agenda of this Commission, would be practically "nil", if it were not for this "Lack of funds", which has been evident in every problem discussed, and I'm certain topic No. 5, which is "Youth and Our Democracy" would be free and safe, if it were not for the existence of this "Shortage of Credit".

Out of each problem discussed there arises a demand that our Governments render more and more financial assistance. Have you ever stopped and asked yourselves, 'Where does all this Government money come from'? Governments, at present, obtain financial assistance for us, from either one of two sources, first by taxing the people, secondly, by borrowing from our financial lords, the Banking System. You all know what happens when Governments increase taxation. It most certainly decreases your own purchasing power. The very same thing happens when Governments borrow money. To illustrate, take Alberta's Provincial Debt. During the last ten years Alberta's debt has almost doubled itself. We collect approximately 14 millions in taxes per year and approximately 7 millions of this amount goes to pay interest charges on our Governmental debt. With interest charges taking half the amount of taxes collected today, and our debt doubling itself every ten years, coupled with the indisputable knowledge that the number of tax-payers decreases as unemployment increases, are



not-convinced that the present system cannot function much longer? These are cold and hard facts, and while it is necessary to carry on for the time being, wouldn't it be good sound business on our part, to get at the bottom of the trouble, then construct a new and permanent foundation! A foundation upon which we might build, with a knowledge of security, instead of endeavouring to bolster up an already out-worn, very old, and out-of-date set-up which is "headed for ruin". To emphasize my point of 'headed for ruin' let me quote Mr. Montagu Norman, Governor of the Bank of England, "Unless drastic measures are taken to save it, the capitalist system, throughout the civilized world will be ended within a year. I should like this prediction to be filed for future reference". end of quotation. This statement was made in 1932, and although we still exist, it is evident that our present system does nothing more than distribute 'Poverty' while we actually live completely surrounded by 'Plenty'.

Now, Mr. Chairman,, Ladies and Gentlemen, we Alberta Social Crediters claim to be "True Democrats," and as such have demanded of our Government that they manage the affairs of state so as to assure our people of the three urgent necessities of life, namely, food, shelter and clothing. We believe that in order to accomplish this it will be necessary for Governments in general to obtain the power to "Issue and control the Credit of our Country". To substantiate this belief again let me quote a man whose name is familiar to you all, Barron Rothschild, member of the Great International Rothschild Banking House, quote "Permit me to control the credit of a country, and I care not who makes its laws." And to prove that the above statement is correct even though made many, many years ago, I quote Ramsay MacDonald, late Prime Minister of England, "Finance can command the sluices of every stream that runs to turn the wheels of industry, and can put fetters upon the feet of every government that is in existence." Also,Mr. Chairman, I personally wish to endorse both these statements, because my ten years of banking experience in Canada has proven to me that both these statements are absolutely true. If the 'Control of Credit' was of more importance to the Rothschild Banking House, then that of making laws, I'm fully convinced that Government should have control of our Credit, if they are going to carry out the will of a Democracy.

In closing, on behalf of the Alberta Youth Division Social Crediters, I would like to urge that this Congress set up a "Demand for Results" Campaign, and that the Number One item on that Campaign be:- 'Do everything possible so that the "Power to Issue and Control Credit" will in the very near future be transferred to our Governments.'

We would also urge that this Commission in its fourth Congress include the following topic:- "Control of the Nations' Credit and its relation to the well-being of our People". End of speech.

Literature, some 85 pounds of it was very enthusiastically received, and was completely gone shortly after it was displayed at the Congress.

I should like to see a very large delegation of Social Crediters attend the Congress in Winnipeg next year so hope that you will do all you can to have the Youth Division organized in your district.

Sincerely thanking you one and all for your loyal support of this cause,
Yours truly,

Louis W. Heard, President,
Beacon Group, Youth Division Alta. S.C.League
and Social Credit Delegate to Can. Youth Congress 1938.

We wish to acknowledge with thanks your Donation of \$ given in support of this cause. The following is an itemized statement of monies received and expended;

Total received from donations.....	\$117.35
Less cost of printing, stamps Etc.....	\$ 18.82
Delegates expenses.....	88.00
Balance paid to Beacon Group fund.....	10.53
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	\$117.35 \$117.35

Yours truly,


Chairman Finance Committee.

